

STATE OF WASHINGTON**OFFICE OF
INSURANCE COMMISSIONER****BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON**

☐ The orders posted here are unverified electronic duplicates of the official orders actually entered. To be certain you have the official version of the order as entered, you should request a hard copy of the official version from the Commissioner's Public Disclosure Officer, Steve Carlsberg, 360-586-0691, or by e-mail: stevec@oic.wa.gov.

In the Matter of) No. D 2000 - 83

)

Jerry M. King,) ORDER REVOKING
Licensee) LICENSE

)

To: Jerry M. King

14610 170th PI Se

Renton, WA 98058

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your licenses are REVOKED, effective October 3, 2000, pursuant to RCW 48.17.530 and 48.17.540(2).

THIS ORDER IS BASED ON THE FOLLOWING GROUNDS:

1. The commissioner sent you inquiries on or about May 5, May 22, and June 2, 2000. These inquiries concerned an order entered against you by the Department of Financial Institutions. That order raised questions about your fitness to be licensed. The inquiries thus related to the business of insurance. You did not respond to any of them. Each such failure to respond promptly in writing violated RCW 48.17.475.

2. You engaged in unlawful activities relating to investments and involving fraud in the sale of securities. Those matters have been determined by an order of the Department of Securities. The

conduct found there shows you to be incompetent or untrustworthy or a source of injury and loss to the public within the meaning of RCW 48.17.530(1)(h). They were also fraudulent transactions within the meaning of RCW 48.17.530(1)(e), and thus support revocation of your license.

IT IS FURTHER ORDERED that you return your insurance agent's license certificate or certificates to the Commissioner on or before the effective date of the revocation of your license, as required by RCW 48.17.530(4).

NOTICE CONCERNING YOUR RIGHT TO A HEARING. Please note that a detailed summary of your right to contest this Order is attached. Briefly, if you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after the date of this Order, which is the day it was mailed to you, or you will waive your right to a hearing. Your demand for a hearing must specify briefly the reasons why you think this Order should be changed. If your demand for a hearing is received by the Commissioner before the effective date of the Order, then the Order will be stayed (postponed) pending the hearing, pursuant to RCW 48.04.020.

Upon receipt of your demand for hearing, you will be contacted by an assistant of the Chief Hearing Officer to schedule a teleconference with you and the Insurance Commissioner's Office to discuss the hearing and the procedures to be followed. Please send any demand for hearing to Chief Deputy Insurance Commissioner, Office of the Insurance Commissioner, P.O. Box 40255, Olympia, WA 98504.

ENTERED AT LACEY, WASHINGTON, this 13th day of September, 2000.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner

Investigator: Tom Talarico